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## **When Genius Failed The Rise**

When Genius failed  
tells the story of the  
rise and fall of LTCM,  
probably the best  
known Hedge Fund in  
the world. It is very

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well written and  
contains much  
information on how the  
fund was created, the  
ideas behind it, the  
managerial problems it  
encountered and the  
process of its fall. My  
impression is that this  
is the best book on the  
market on LTCM.

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When Genius Failed:

*Page 5/25*

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## Rise And Fall Of Long-Term Capital

Management is a book by Roger Lowenstein published by Random House on October 9, 2000. The book puts on an unauthorized account of the creation, early success, abrupt collapse, and rushed bailout of Long-Term Capital Management (LTCM). LTCM was a tightly-held American hedge fund founded in 1993

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Management  
Roger Lowenstein

which commanded more than \$100 billion in assets at its height, then collapsed abruptly in August/September 1998.

## **When Genius Failed - Wikipedia**

When it was founded in 1993, Long-Term was hailed as the most impressive hedge fund in history. But after four years in which the firm dazzled Wall Street as a \$100 billion

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moneymaking  
juggernaut, it suddenly  
suffered catastrophic  
losses that jeopardized  
not only the biggest  
banks on Wall Street  
but the stability of the  
financial system itself.

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Rise And Fall Of  
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Management Roger  
Lowenstein John

Meriwether, a famously  
successful Wall Street  
trader, spent the 1980s  
as a partner at  
Salomon Brothers,  
establishing the  
best--and the  
brainiest--bond  
arbitrage group in the  
world. A mysterious  
and shy

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**When Genius Failed:  
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This is a book review of  
When Genius Failed:  
The Rise and Fall of  
Long-Term Capital  
Management by Roger  
Lowenstein. For other  
reviews of the best  
books for traders and  
investors, please visit  
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section. In When  
Genius Failed,  
Lowenstein chronicles  
the meteoric rise of

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Long-Term Capital  
Management (LTCM)  
and its subsequent  
failure. To this day,  
many investors and  
traders do not fully  
understand the impact  
of LTCM's failure on  
financial markets.

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LTCM - Stock ...**

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Rise And Fall Of  
(Paperback) Published  
October 9th 2001 by  
Random House Trade  
Paperbacks.

Paperback, 264 pages.  
Author (s): Roger  
Lowenstein.

## **Editions of When Genius Failed: The Rise and Fall of Long**

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Genius Failed: The Rise  
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[Paperback] [2001]  
(Author) Roger

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When Genius Failed is the cautionary financial tale of our time, the gripping saga of what happened when an elite group of investors believed they could actually deconstruct risk and use virtually limitless leverage to create limitless wealth.

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the cautionary financial  
tale of our time, the  
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happened when an elite group of investors believed they could actually deconstruct risk and use virtually limitless leverage to create limitless wealth.

## **When Genius Failed: The Rise and Fall of Long-Term Capital ...**

When Genius Failed chronicles the failure of the hedge fund Long Term Capital Management (LTCM), a pioneer in quantitative

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investment strategies.  
With roots from the  
Long-Term Capital  
renowned Salomon  
Management  
investment bank, LTCM  
Roger Lowenstein  
gathered some of the  
world's top financial  
gurus to design  
mathematical arbitrage  
strategies so well  
planned, they were  
widely regarded as  
having virtually no risk.

**When Genius Failed:  
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of... book by Roger**

## Read PDF When Genius Failed The

Rise And Fall Of  
Long-Term Capital  
Management  
Roger Iovonstein

Four years later, when a default in Russia set off a global storm that Long-Term's models hadn't anticipated, its supposedly safe portfolios imploded. In five weeks, the professors went from mega-rich geniuses to discredited failures. The firm's staggering \$100 billion balance sheet threatened to drag down markets around the world.

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**When Genius Failed**  
**by Roger Lowenstein**  
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**When Genius Failed:  
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Long-Term Capital ...**

And then, in August  
1998, LTCM collapsed -  
just as spectacularly  
and rapidly as it rose.

In "When Genius  
Failed," Roger  
Lowenstein draws on  
numerous interviews  
and discussions with  
everyone involved in  
the story to see what  
went wrong - after

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limitless leverage to  
create limitless wealth.

**When Genius Failed:  
The Rise and Fall of  
Long Term Capital ...**

The Fed-orchestrated  
private bailout of Long-  
Term, forced on the big  
banks in 1998, shocked  
Wall Street and  
shattered all  
precedent. Since the  
mortgage meltdown  
that would strike all of  
Wall Street, from  
Lehman Brothers to

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ALG, a decade later,  
When Genius Failed  
Long Term Capital  
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seems only more  
timeless.  
Roger Lowenstein

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